



An RBC* Company

	8-May-26	15-May-26	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	979.47	979.45	-0.02	0.00%	3.49%
All T&T Index	1,412.86	1,413.90	1.04	0.07%	3.14%
Cross Listed Index	72.18	72.01	-0.17	-0.24%	4.54%
SME Index	89.81	81.87	-7.94	-8.84%	-12.96%
First Tier Market					
Weekly Volume			Weekly Value		
672,224			\$5,662,641.20		
Volume Leader	Shares		% Market		
MASSY	163,365		24.30%		
NGL	136,827		20.35%		
NEL	82,126		12.22%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
AMBL	\$25.00	\$28.50	\$3.50	14.00%	
PLD	\$6.52	\$7.00	\$0.48	7.36%	
NCBFG	\$2.25	\$2.40	\$0.15	6.67%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
FCGFH	\$36.46	\$35.04	-\$1.42	-3.89%	
CIBC	\$8.27	\$8.00	-\$0.27	-3.26%	
GKC	\$3.50	\$3.43	-\$0.07	-2.00%	
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
1,974			\$33,370.00		
Security	Shares		Value		
EHL	1,974		\$33,370.00		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$159.1916		

EQUITY SUMMARY

This week saw 672,224 shares traded on the First Tier Market, a decrease of 59.16 per cent on last week's total of 1,646,117 shares crossing the floor. The value of the shares traded was down 77.78 per cent to \$5,662,641.20 from the previous week's value of \$25,489,651.45. Massy Holdings Ltd. (MASSY) was the volume leader with 24.30 per cent of the market activity or 163,365 shares traded. In second place was Trinidad and Tobago NGL Limited (NGL) with 20.35 per cent of the market activity or 136,827 shares traded, followed by National Enterprises Limited (NEL) with 12.22 per cent or 82,126 shares traded. These shares accounted for 56.87 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index decreased by 0.002 per cent or 0.02 points to close at 979.45. The All Trinidad and Tobago Index ended at 1,413.90, up 0.07 per cent or 1.04 points. The Cross Listed Index fell by 0.24 per cent or 0.17 points to close at 72.01. The Small and Medium Enterprise Index closed at 81.87, a decrease of 8.84 per cent or 7.94 points. This week there were 11 shares advancing and 8 shares declining, while 2 shares were at its 52-week high and 2 shares were at their 52-week low.

The major advance this week was Ansa Merchant Bank Limited (AMBL), up 14.00 per cent or \$3.50 to close at \$28.50. In second place was Point Lisas Industrial Port Development Corporation Limited (PLD) up 7.36 per cent or \$0.48 to close at \$7.00, its 52-week high. NCB Financial Group Limited (NCBFG) followed with an increase of 6.67 per cent or \$0.15 to close at \$2.40, its 52 week high.



First Citizens Group Financial Holdings Limited (FCGFH) was the major decline this week, down 3.89 per cent or \$1.42 to close at \$35.04, while CIBC Caribbean Bank Limited (CIBC) followed with a decrease of 3.26 per cent or \$0.27 to close at \$8.00. In third place was GraceKennedy Limited (GKC), down 2.00 per cent or \$0.07, to close at \$3.43.

There was no activity on the Second Tier Market.

There was no activity on the TTD Mutual Fund Market.

On the Small and Medium Enterprise Market, no CinemaOne Limited (CINE1) shares, Eric Solis Marketing Limited (SOLIS) shares or Medcorp Limited (MED) shares traded this week. 1,974 Endeavour Holdings Limited (EHL) shares traded with a value of \$33,370.00. CINE1's share price closed at \$4.68, MED's share price closed at \$44.00 and SOLIS's share price closed at \$3.70, all unchanged from last week. While EHL's share price closed at \$15.30, down 15.00 per cent or \$2.70.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares or A.S Bryden & Sons Holdings 6.00% Class A Preference shares (ASBH6.00) traded this week. MPCCEL shares closed at US\$0.98, while ASBH6.00 shares closed at US\$1.00, both unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
PHL	\$0.38	09.04.26	10.04.26	12.05.26
ASBH 6.00	USD \$0.015	28.04.26	29.04.26	14.05.26
WCO	\$0.21	01.05.26	04.05.26	21.05.26
AMBL	\$1.00	14.05.26	15.05.26	26.05.26
RFHL	\$0.60	14.05.26	15.05.26	28.05.26
NGL **	\$1.00	23.04.26	24.04.26	29.05.26
PLD	\$0.41	11.05.26	12.05.26	01.06.26
FCGFH	\$0.54	20.05.26	21.05.26	05.06.26
NCBFG	JMD \$0.50	21.05.26	22.05.26	05.06.26
GHL	\$0.29	18.05.26	19.05.26	10.06.26
GMLP	3%	15.05.26	18.05.26	15.06.26
UCL	\$0.16	29.05.26	01.06.26	22.06.26
UCL **	\$0.77	29.05.26	01.06.26	22.06.26
PHL	\$0.50	28.05.26	29.05.26	25.06.26
AGL	\$0.40	29.05.26	01.06.26	26.06.26
MASSY	\$0.0354	28.05.26	29.05.26	26.06.26
AHL	\$0.29	09.07.26	10.07.26	31.07.26
OCM	\$0.04	10.07.26	13.07.26	31.07.26
UCL	\$0.33	16.07.26	17.07.26	03.08.26
UCL **	\$0.43	16.07.26	17.07.26	03.08.26

***This is special dividend payment.*



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to March 31, 2026	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	7.79%	11.80%	19.57%
3 Year	7.75%	11.38%	14.98%
5 Year	4.25%	4.37%	7.32%
10 Year	5.84%	8.83%	13.14%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS

Net Asset Value as at May 14, 2026

Income Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	23.969	0.4800	4.82%	2.23%	-0.71%
US\$	24.223	0.4600	4.69%	2.10%	-0.81%
Income & Growth Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	3.797	0.0800	9.14%	7.70%	5.08%
US\$	1.461	0.0400	10.34%	9.49%	4.64%
High Yield Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	233.813	N/A	5.25%	3.43%	2.42%
Euro€	166.236	N/A	2.98%	3.61%	3.03%
Money Market Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	10.000	0.2053	2.07%	1.50%	1.29%
US\$	10.000	0.1143	1.15%	1.65%	1.42%

- [Click here for more information on Roytrin Mutual Fund](#)



FIXED INCOME SUMMARY

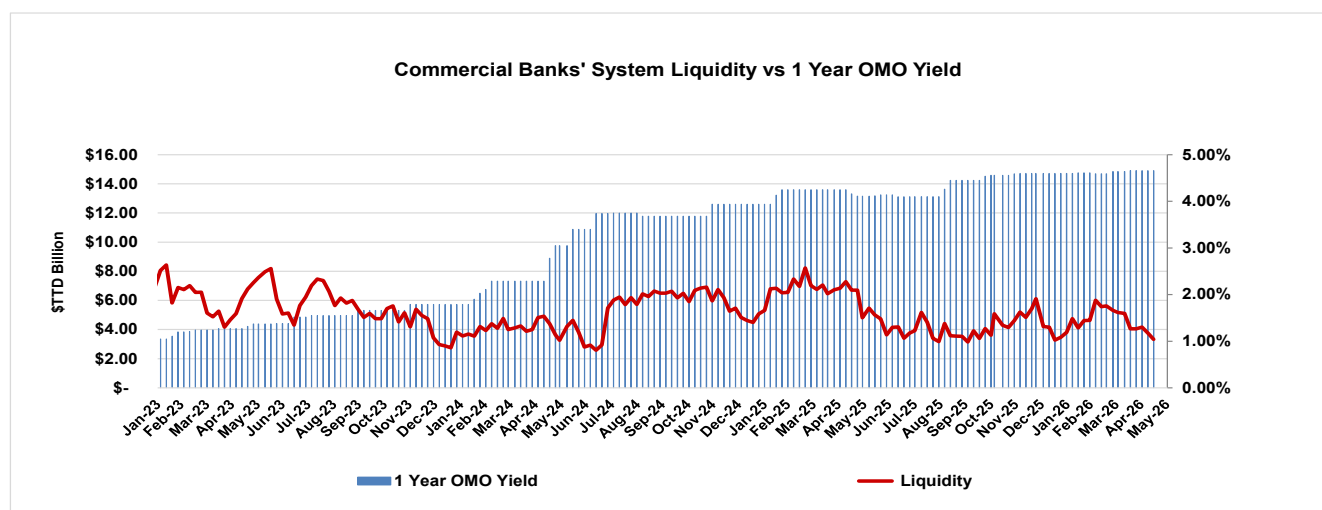
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- OMO / DA maturities totaled \$800MM this week.
- The next OMO / DA maturity will be on May 22nd, 2026.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$3.333Bn, compared to \$3.769Bn, last week representing an approximate \$435.55MM decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	15-May-2026	7.24%	\$180,000.00	\$137,680.00	\$77.00	\$1.00

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 15.05.2026	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$98.50	5.08%	-	-	-	\$98.99	-	5.07%
NIF090830	09/08/2030	5.70%	\$100.00	5.70%	-	-	-	-	-	-
NIF090838	09/08/2038	6.60%	\$100.00	6.60%	\$100,000.00	\$100,000.00	\$100.00	\$102.00	6.60%	6.36%



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.500%	N/A	99.00	101.00	6.91%	6.09%
Barbados	10/01/2029	6.500%	B	100.25	101.50	6.41%	6.00%
	06/26/2035	8.000%	N/A	106.25	107.25	7.06%	6.91%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	99.75	100.30	5.58%	3.08%
	05/17/2027	5.875%	BBB-	101.00	101.60	4.84%	4.23%
	06/26/2030	4.500%	BBB-	96.75	97.50	5.39%	5.18%
	01/14/2031	5.950%	BBB-	101.70	102.50	5.53%	5.34%
	06/26/2034	6.400%	BBB-	102.50	103.25	6.00%	5.89%
	01/28/2036	6.500%	BBB-	102.75	103.50	6.12%	6.02%
Jamaica	10/17/2028	6.750%	BB	102.50	103.50	5.38%	4.85%
	02/28/2036	8.500%	BB	116.50	118.50	6.22%	5.97%
	03/15/2039	8.000%	BB	118.00	119.25	5.97%	5.85%
	07/28/2045	7.875%	BB	118.75	120.00	6.19%	6.09%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	92.25	93.25	7.17%	7.02%
Trinidad Generation Unlimited	16/06/2033	7.750%	BB+	105.00	106.00	6.85%	6.68%
Heritage Petroleum Company Limited	08/12/2029	9.000%	BB	102.00	103.00	8.28%	7.93%
Sagicor	13/05/2028	5.300%	BBB	99.25	100.25	5.69%	5.17%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	101.50	102.50	8.37%	8.04%
<i>Indicative Levels. Please contact WISE for quotes.</i>							

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 m	2.832	2 yr	3.775
3 m	2.869	3 yr	3.838
6 m	3.121	5 yr	3.953
1 yr	3.507	7 yr	4.121
		10 yr	4.290
		20 yr	4.838
		30 yr	5.123
Minimum Investment Piece - US\$10,000.00			
<i>Indicative Levels. Please contact WISE for quotes.</i>			



NEWSROOM

[Click on header for further details.](#)

Local

[May 11, 2026 – Calypso Macro Index Fund - Notice of Special Distribution Payment](#)

[May 11, 2026 – One Caribbean Media Limited - Notice of Availability of Annual Report 2025](#)

[May 13, 2026 – Eppley Caribbean Property Fund Limited SCC - Notice of Delay in Publication of QFS for the quarter ended March 31st, 2026](#)

[May 14, 2026 – First Citizens Group Financial Holdings Limited - Notice of Interim Dividend Payment](#)

[May 15, 2026 – First Citizens Group Financial Holdings Limited - Notice of Availability of Unaudited Financial Statements for the quarter ended March 31, 2026](#)

West Indies Stockbrokers Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore, is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	979.45	-0.02	0.00%	3.49%
All T&T Index	1,413.90	1.04	0.07%	3.14%
Cross Listed Index	72.01	-0.17	-0.24%	4.54%
Small & Medium Enterprises Index	81.87	-7.94	-8.84%	-12.96%

Weekly Volume Traded	672,224
Weekly \$ Value Traded	\$ 5,662,641.20
Advance/Decline Ratio	11/8
52 Week High/52 Week Low Ratio	2/2

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All data as at May 15th, 2026

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2025	YTD % Change
Banks																
CIBC Caribbean Bank Ltd	CIBC	31-Oct	0.66	0.34	4.24%	0.64	12.42	7.45	1.07	9.00	7.76	8.00	-0.27	-3.26%	8.24	-2.91%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.93	2.50	7.13%	3.93	8.92	36.33	0.96	45.00	31.00	35.04	-1.42	-3.89%	34.04	2.94%
NCB Financial Group Ltd	NCBFG	30-Sep	0.40	0.08	3.52%	0.30	8.10	3.38	0.71	2.40	1.75	2.40	0.15	6.67%	1.92	25.00%
Republic Financial Holdings Ltd	RFHL	30-Sep	13.44	6.00	5.60%	13.44	7.97	101.40	1.06	112.68	100.99	107.15	0.14	0.13%	103.59	3.44%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.95	3.00	6.59%	3.92	11.62	27.32	1.66	54.95	43.75	45.49	-0.01	-0.02%	47.99	-5.21%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.44	0.00	N/A	3.48	12.93	49.73	0.90	46.01	36.85	45.00	0.00	0.00%	43.70	2.97%
GraceKennedy Ltd	GKC	31-Dec	0.30	0.10	3.01%	0.30	11.26	4.09	0.84	3.71	3.26	3.43	-0.07	-2.00%	3.47	-1.15%
Massy Holdings Ltd	MASSY	30-Sep	0.36	0.18	5.18%	0.30	11.25	4.20	0.81	3.89	3.32	3.42	-0.04	-1.16%	3.69	-7.32%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-0.77	0.00	N/A	-0.89	N/A	9.39	1.07	12.96	2.50	10.06	0.09	0.90%	2.64	281.06%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	3.52%	0.72	15.00	7.90	1.37	14.80	10.00	10.80	0.05	0.47%	12.75	-15.29%
Guardian Media Ltd	GML	31-Dec	-0.30	0.00	N/A	-0.34	N/A	5.14	0.13	1.00	0.60	0.68	0.00	0.00%	0.62	9.68%
National Flour Mills Ltd	NFM	31-Dec	0.36	0.12	8.28%	0.36	4.08	3.02	0.48	1.70	1.41	1.45	0.00	0.00%	1.61	-9.94%
One Caribbean Media Ltd	OCM	31-Dec	0.06	0.06	3.85%	0.08	19.50	8.69	0.18	3.00	1.25	1.56	-0.01	-0.64%	1.33	17.29%
Trinidad Cement Ltd	TCL	31-Dec	0.07	0.12	7.41%	0.07	22.10	2.47	0.66	2.35	1.36	1.62	0.02	1.25%	1.85	-12.43%
Unilever Caribbean Ltd	UCL	31-Dec	1.63	0.76	5.09%	1.63	9.15	6.61	2.26	18.32	12.20	14.92	0.32	2.19%	14.08	5.97%
West Indian Tobacco Company Ltd	WCO	31-Dec	0.41	0.41	14.54%	0.41	6.88	1.80	1.56	5.16	2.25	2.82	-0.05	-1.74%	2.61	8.05%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.83	0.00	N/A	2.63	10.84	31.68	0.90	41.00	24.00	28.50	3.50	14.00%	28.50	0.00%
Guardian Holdings Ltd	GHL	31-Dec	6.61	0.91	5.69%	3.72	4.30	27.64	0.58	17.46	13.78	16.00	0.71	4.64%	14.82	7.96%
JMMB Group Ltd	JMMBGL	31-Mar	0.08	0.01	1.25%	0.13	6.68	1.37	0.64	1.22	0.73	0.88	0.03	3.53%	0.76	15.79%
National Enterprises Ltd	NEL	30-Sep	0.03	0.17	3.41%	0.04	124.75	4.32	1.16	5.35	1.53	4.99	0.01	0.20%	1.92	159.90%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	2.42	0.40	5.71%	2.42	2.89	82.14	0.09	7.00	3.60	7.00	0.48	7.36%	4.60	52.17%
Trading																
Agostini Ltd	AGL	30-Sep	3.33	1.55	2.58%	3.14	19.11	27.62	2.17	68.81	60.00	60.00	0.00	0.00%	62.85	-4.53%
A.S. Bryden & Sons Holdings Ltd	ASBH	31-Dec	0.04	0.03	1.58%	0.05	31.70	0.56	2.98	2.75	1.15	1.68	-0.03	-1.75%	1.90	-11.58%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	N/A	N/A	N/A	0.22	0.22	0.22	0.00	0.00%	0.22	0.00%
LJ Williams B	LJWB	31-Mar	-0.12	0.00	N/A	-0.15	N/A	5.85	0.16	1.25	0.95	0.95	0.00	0.00%	1.10	-13.64%
Prestige Holdings Ltd	PHL	30-Nov	1.15	0.56	4.52%	1.15	10.78	6.62	1.87	14.00	10.40	12.40	0.00	0.00%	13.15	-5.70%